

TSX-V: TXX

FSE: 3TI

# TIREX RESOURCES LTD.

**WE DON'T SIMPLY OWN A GREAT PROJECT...  
WE OWN A GREAT DISTRICT.**

## About Tirez Resources

Tirez's primary objective is the exploration and development of a potentially world-class VMS (Volcanogenic Massive Sulphide) District in Albania. To date, drilling results produced by Tirez Resources have been exceptional and the company has now encountered significant precious-metal rich VMS mineralization in three separate areas of the District.

Tirez has a unique opportunity to potentially define and develop the world's next great VMS Copper-Zinc-Gold District due to the company's "first-mover" status in Albania.

While Albania was in the process of economic emergence, the Tirez geological team was busy amassing a huge 344 square kilometer land package (called the Mirdita Project) encompassing the heart of the traditional Albanian Copper Mining District, an area that Tirez believes may be one of the world's great VMS districts.

Tirez is the first company to use a range of modern exploration techniques while exploring this richly endowed area. Tirez completed the first ever airborne geophysical survey in the history of the country followed by ongoing geological mapping and state-of-the-art UTEM geophysical surveys. The results of this geophysical and geological work along with advanced prospects generated from the compilation of past project data indicate exceptional exploration potential.

Tirez is currently conducting a blended program which includes advanced stage drilling of known deposit areas, exploration drilling of previously undrilled geophysical anomalies, and District-scale regional work utilizing modern geophysical, geochemical and mapping techniques for the first time in this large historical mining area.

## About Albania

Albania is an excellent place to do business. The country is a stable parliamentary democracy, has had the same Mining Law in place since 1994, is a European Union (EU) Candidate Country, was formally invited to join NATO in 2008 and has an excellent tax regime (having just dropped the corporate tax rate from 20% to a flat 10% in 2008). Albania is a southern European country, bordering on Greece to its south and Italy 82km across the Strait of Otranto. The country is served by the Mother Teresa International Airport which hosts several flights daily from the major European centres.



## About the European Bank for Reconstruction and Development

The EBRD, based in London, UK, was established in 1991 to support and nurture private sector investment in emerging market economies. The EBRD is owned by 61 different governments and 2 inter-governmental organizations. The EBRD has subscribed capital totaling €20 Billion and its strong capital position and prudent operational and financial policies are reflected in a credit rating of AAA from Standards & Poors, Aaa from Moody's and AAA from Fitch. The EBRD invested €5.1 billion in Eastern Europe and Central Asia in 2008 and is targeting €7 billion in investments for 2009. While the EBRD is the single largest investor in Albania, the bank's investment in Tirez is their first ever exploration funding and is also their first ever investment in the natural resource sector in Albania. This investment decision was not made lightly and was made only after a very extensive due diligence period.



## Tirez Financings in 2008

- \$4.09 Million at \$2.75 per Common Share
- \$3.01 Million at \$2.10 per Common Share
- €6 million via the European Bank for Reconstruction and Development (EBRD) via a Convertible Debenture
- Tirez traded to a high of \$4.17 in 2008

[www.tirezresources.com](http://www.tirezresources.com)

## Tirex Management

### R. Stuart (Tookie) Angus, LL.B, Chairman

Former Head of Global Mining for Fasken Martineau, former Managing Director of Mergers and Acquisitions for Endeavour Financial, was a director of First Quantum Minerals until June 2005, a Director of Canico Resources until its takeover by CVRD, was a Director of Bema Gold until its takeover by Kinross.

### Bryan Slusarchuk, Chief Executive Officer

Previously a Senior Investment Advisor at a premier Canadian investment firm and prior to that, Project Development Manger of a private Canadian-based resource company. Extensive experience structuring, financing and operating companies involved in resource exploration and development.

### George Gorzynski, P.Eng, Director

Geologist and Engineer with global experience spanning 25 years. Was instrumental in identifying, negotiating and completing the purchase of Royal Mines of Zacualpan for Impact Silver.

### William (Bill) J. Weymark, P.Eng, Director

Former President and CEO of Vancouver Wharves/BCR Marine and a Mining Engineer who was formerly the Vice President and General Manager of the world's largest open pit lead-zinc mine.

### Carol Shevlin, CGA, CFO

Senior Policy Analyst at the Financial Services Commission of Ontario and former Senior Director of the Office of Superintendent of Financial Institutions.

### Shoni Bernard, LL.B, Corporate Secretary

20 year corporate lawyer with an in-depth knowledge of the public company regulatory environment.

## Tirex Technical Team

### Dr. Allan Miller, Chief Geologist

### Dr. Tucker Barrie, Consulting VMS Expert

### Dr. Perparim Alikaj, Country Manager

### John Nicholson, P.Geo, Project Manager

### Brian Game, P.Geo, Co-Project Manager

## Gold

To date, Tirex has produced outstanding precious metals assay results from multiple areas at Mirdita. A common question Tirex receives is, "If this is a large historic mining district, why did nobody talk about the gold and silver potential in the past?" The answer is that silver was never assayed for in state run exploration programs and gold values, when sporadically assayed, were guarded as a state secret. This was the most isolated country in the world for 40 years.

While Tirex is pleased with the continued success at Mirdita in terms of base metal results, Tirex is ecstatic that **we have now firmly established the Mirdita District as a potentially world class gold-rich setting.**

## Tirex Results to Date

The Tirex property is home to 17 known historical deposits (9 of which were previously in production) and by flying the first ever airborne geophysical survey in Albania's history, Tirex identified 102 geophysical anomalies; many of which have never been drilled. In addition to large regional work including modern ground geophysics, mapping, and geochemistry, Tirex now has three drills on site at Mirdita.

During the past year, Tirex drilling results have been exceptional and three areas of the property have now produced excellent drill assays. The very high grade precious metal grades have been a pleasant surprise to the Tirex team as previous state-run exploration programs did not assay for silver and kept gold values as a state secret. These areas will all be subject to further definition and expansion drilling in 2009, during a Phase 2 drill program. There are multiple targets in addition to these three areas including known zones of mineralization and undrilled geophysical anomalies. The areas that Tirex produced excellent results in during the past year are Koshaj, South Gurthi No. 2, and Letitna. While multiple results are detailed on the Tirex website, select results include:

### Koshaj

- 65m core length (approx 35m true width) of 0.6% Cu, 9.0% Zn, 48.4 g/t Ag and **2.7 g/t Au**
  - Including 14.1m of 0.9 % Cu, 11.6% Zn, 141.6 g/t Ag and **5.5 g/t Au**
  - Including 3.1m of 2.3% Cu, 34.8% Zn, 376.1 g/t Ag and **14.6 g/t Au**

### South Gurthi No. 2

- 13.85m of 3.5% Cu, 0.6% Zn, 7.5 g/t Ag and **1.3 g/t Au**
- 7.1m of 5.9% Cu, 37.5 g/t Ag and **3.4 g/t Au**

### Letitna

While there are multiple holes with excellent grade at Koshaj and South Gurthi No. 2, only one hole has been drilled at Letitna. This hole encountered a very wide intersection of mineralization and stacked VMS lenses, indicating a strong hydrothermal venting system existed in the area.

- 61.5m of 0.57% Cu, 1.56% Zn, 10.6 g/t Ag and **0.7 g/t Au**
  - Including 2.5m of 2.86% Cu, 3.09% Zn, 24.4 g/t Ag and **2.0 g/t Au**

As at March 18, 2009

## Contact

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Canada

### Investor Relations

kin communications

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## Share Structure

### Shares Outstanding

37,208,285

### Options

3,317,000

### Warrants

nil

### Fully Diluted

40,525,285

### 52 Week High/Low

\$4.17/\$0.215