

**TIREX RESOURCES LTD.
FOUNDERS AND DIRECTORS STATEMENT OF PRINCIPLES**

We, the Founders and Directors of Tirex Resources Ltd., established and are growing the company on the following principles:

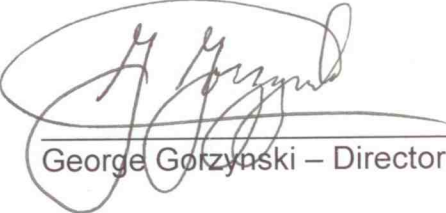
1. We will endeavour to make money for our shareholders professionally and honestly.
2. We will operate to high professional standards that meet or exceed national and international regulations and guidelines.
3. We will create safe and healthy work places for our employees and contractors.
4. We will endeavour to benefit the communities we work in.
5. We will operate with respect for the environment and endeavour to minimize our environmental impact on the Earth.
6. We will operate to high moral and social standards.



Tooke Angus – Chairman



Bryan Slusarchuk – Chief Executive Officer



George Gorzynski – Director



Bill Weymark – Director

March 1, 2008