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**TXX: TSX-V**

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**Tirex Arranges Significant Working Capital Injection and Immediately Remobilizes to Mirdita VMS District**

Tirex is pleased to announce it has arranged an equity financing for gross proceeds of \$2,000,000. The equity will be raised through the issuance of 5 million common shares at \$0.40 per share. The equity raise will enable Tirex to apply to immediately draw down approximately CAD\$3million (EURO 2million) under the company's convertible debt facility with the European Bank for Reconstruction and Development (the EBRD loan bears interest at LIBOR plus 1.5% and is convertible at \$0.62 per share as per the agreement announced on October 8th, 2008). Bryan Slusarchuk, CEO, states, "Tirex has an outstanding, District-scale opportunity at Mirdita. There are 17 known historical deposits, 9 of which were previously in production. We have multiple undrilled, high priority geological and geophysical targets that were identified by Tirex using modern exploration techniques. The program within this 553 sq km district of projects is two-fold; consisting of both advanced stage definition and expansion drilling and pure exploration drilling with discovery focus. This district deserves large-scale and intense exploration and today's financing will assist in facilitating that during the coming weeks and months." With the financing arranged, targeted to give the company approximately \$5million in working capital, Tirex technical staff will immediately re-mobilize to Mirdita to begin drilling. The program, during the next several months, is drilling focused as 2009 regional and area-specific field work has defined and refined multiple drill targets.

Further details on the company and the Mirdita Project can be found on the Tirex website at [www.TirexResources.com](http://www.TirexResources.com).

ON BEHALF OF TIREX RESOURCES LTD.

"Bryan J.R. Slusarchuk"

Bryan Slusarchuk, CEO and Director

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